



**IMPORTANT: RETAIN FOR  
YOUR RECORDS**

**DISCLOSURE STATEMENT FOR  
CHANGE IN TERMS OF  
SCHEDULE OF FEES AND CHARGES  
AND  
AGREEMENTS AND DISCLOSURES BOOKLET**

This notice is given in conjunction with a change in the terms of Kinecta Federal Credit Union’s (the “Credit Union’s”) Schedule of Fees and Charges (“Schedule”), Zelle Network Standard Terms (“Zelle Terms”) and Agreements and Disclosures Booklet (the “Agreements and Disclosures”).

**BRIEF SUMMARY OF IMPORTANT CHANGES IN THE SCHEDULE AND  
AGREEMENTS AND DISCLOSURES**

We are sending this notice to advise you of changes being made to the Schedule and Agreements and Disclosures. These changes will take effect as follows: (1) the changes identified in Paragraphs 1 through 6 and 8 below take effect on July 1, 2026; and (2) the changes identified in Paragraph 7 take effect on August 1, 2026 (“Effective Date”).

You generally do not have the right to reject these changes. For more detailed information, please refer to the “Description of Important Changes in the Schedule and Agreements and Disclosures” below.

This is not a complete copy of the Schedule or Agreements and Disclosures, but is limited to the changes set forth below. If you would like a copy of the complete, revised Schedule or Agreements and Disclosures, you may visit the website at [www.kinecta.org/disclosures](http://www.kinecta.org/disclosures) or contact the Credit Union at:

Kinecta Federal Credit Union  
P.O. Box 10003  
Manhattan Beach, CA 90266

**DESCRIPTION OF IMPORTANT CHANGES IN THE SCHEDULE AND  
AGREEMENTS AND DISCLOSURES**

**CHANGES TO THE AGREEMENTS AND DISCLOSURES:** Beginning on the Effective Date, the following changes will be made to Agreements and Disclosures:

1. Part II, Section 5 of the Agreements and Disclosures has been revised to add the terms applicable to a new checking account product for minors age eight (8) and older, called MyCash Spend. Beginning on the Effective Date, minors will no longer have the option to open a Classic Checking Account, as the only checking account minors are able to establish is the MyCash Spend account. The terms applicable to the MyCash Spend Account read as follows:

1. MyCash Spend accounts do not earn dividends. These accounts are not subject to a monthly service fee. No minimum balance or opening deposit requirements apply. The minor's parent or legal guardian must be a joint owner on the account. MyCash Spend accounts are eligible for debit card issuance, and checks are available upon request. These accounts are not eligible for Overdraft Protection, Courtesy Pay, or Select Accept coverage. MyCash Spend accounts cannot be opened under a CUTMA, UTMA, Guardianship, Court Blocked, or Coogan Account.
2. When the minor account owner attains age eighteen (18) years of age, this account will convert into a Classic Checking account.

2. Part II, Section 5 of the Agreements and Disclosures has been revised to remove the current Domestic Wire fee waiver for ProtectPlus Checking Accounts, and replace it with a monthly wire transfer fee waiver applicable to both international and domestic wire transfer fees, limited to one wire transfer per month.

3. Part II, Section 6 of the Agreements and Disclosures has been revised to add the terms applicable to two (2) money market account products, called Signature Money Market and High Yield Savings. Additionally, the existing product called "High-Yield Money Market" is renamed "Money Market" and the product's terms have updated transaction limits.

The terms of the Signature Money Market and High Yield Savings accounts are added to Part II, Section 6 of the Agreements and Disclosures into the paragraphs applicable to Money Market and IRA Money Market Share accounts, and the updated paragraphs read as follows:

Signature Money Market, Money Market, High Yield Savings, and IRA and Roth IRA Money Market Share Accounts

1. Signature Money Market, Money Market, High Yield Savings, and IRA and Roth IRA Money Market Share Accounts are all "Money Market Accounts" for the purposes of this Agreement. Money Market accounts are non-transferable.
2. The minimum opening deposit for Signature Money Market, High Yield Savings, Money Market and IRA and Roth IRA Money Market Share Accounts are disclosed in the *Dividend Rate Sheet*.
3. Once a Money Market Account is open, there is no minimum balance requirement to maintain the account.

4. Federal and state penalties may apply to withdrawals from an IRA Money Market Share Account or Roth IRA Money Market Share Account.

5. Money Market Accounts are tiered-rate accounts with multiple tiers, as disclosed in the *Dividend Rate Sheet*. The number of tiers available to you is at the discretion of the Credit Union. For all Money Market Accounts other than the High Yield Savings Account, the dividend rates paid on the entire balance will be based on the applicable tier within which the balance in the Money Market Account falls. However, for High Yield Savings Account only that portion of the account balance falling within the applicable dividend tier will earn that dividend rate; this means that different portions of the account balance may earn different dividend rates.

6. The minimum balances applicable to each tier, and the associated dividend rates and minimums to earn the disclosed annual percentage yields appear on the *Dividend Rate Sheet*. No monthly service fee applies to the High Yield Savings Account.

7. None of the funds on deposit in the High Yield Savings Accounts may be pledged as security for any loan(s). Additionally, I am not provided with check writing capabilities on my Signature Money Market, High Yield Savings, or Money Market Account.

4. Part II, Section 6 of the Agreements and Disclosures has been revised to add the terms applicable to a savings account product, called Additional Savings Account, on which dividends will accrue daily and will be credited and compounded quarterly. The terms applicable to the Additional Savings Account read as follows:

#### Additional Savings Account

1. The minimum opening deposit requirement of an Additional Savings Account is disclosed in the *Dividend Rate Sheet*.
2. There is no minimum balance required to keep the account open or earn the disclosed APY. No monthly service fee applies to the Additional Savings Account.
3. The funds on deposit in this account may be pledged as security for any loan(s).

5. Part II, Section 6 of the Agreements and Disclosures and the Schedule have been revised to add additional ways in which the monthly service fee on Regular Share Accounts can be waived. Specifically, in addition to the existing ways to avoid the monthly service fee, you can also avoid such fee in the following circumstances: (1) if a member has more than one membership at the Credit Union, including any combination of membership as an individual, as a settlor of a trust, or as a sole proprietor under the member's Social Security number, provided that such member must maintain other accounts in addition to a Regular Share Account in at least one such membership, or (2) if a member has an account both individually and as a joint owner, the monthly service fee does

not apply in relation to either account relationship so long as at least one of those open account relationships has additional shares open in addition to the Regular Share Account.

6. Part II, Section 7 of the Agreements and Disclosures has been revised to add the terms applicable to a certificate account product, called Promotional Certificate, in the “Special Share Certificate Account Features and Options” section. The terms applicable to the Promotional Certificate read as follows:

Promotional Certificate

1. The terms and minimum opening deposit requirements for Promotional Certificates are disclosed in the *Dividend Rate Sheet*.
2. The Promotional Certificate Account for non-IRA promotional certificates does not renew. Upon maturity, unless you provide alternative withdrawal instructions to deposit funds to a different share account, amounts on deposit in your non-IRA Promotional Certificate Account will be transferred to your Regular Share Account.

7. Part II, Section 7 of the Agreements and Disclosures has been revised to change when penalty-free withdrawals from the Liquid Certificate apply. Liquid Certificates will allow for penalty-free withdrawals of up to 50% of the balance as of account opening. Withdrawals exceeding 50% of such balance are subject to penalties. 50% of any additional deposits made to the certificate, are available for withdrawal by the member, without penalty.

8. Part IV, Section 4, Paragraph 8 of the Agreements and Disclosures has been revised to state that you have to be at least eighteen (18) years of age to be eligible for Overdraft Protection.